

## Curriculum Vitae

**Xiaojun Wang**

*Associate Professor*

### Office Address

Department of Economics  
University of Hawaii at Manoa  
2424 Maile Way, Room 527  
Honolulu, HI 96822-2223

### Contact

**Phone: (808) 956-7721**  
Fax: (808) 956-4347  
Email: xiaojun@hawaii.edu

### Education:

Ph.D., Economics, Ohio State University, June 2001.  
M.A., Economics, Ohio State University, June 1997.  
M.A., International Economics, Wuhan University, PRC, June 1995.  
B.S. & B.A., International Economics, Wuhan University, PRC, June 1992.

### Areas of Specialization:

Macroeconomics/Monetary Economics/Econometrics  
China Economy/ Labor Economics

### Grants:

“Malnutrition and Growth” United Nations, Food and Agriculture Organization.  
➤ December 2001 - April 2002. Principal Investigator. \$10,000.  
➤ January 2003 - March 2003. Co-Investigator. \$5,000.

### Books:

*Nutrition Intake and Economic Growth: Studies on the Cost of Hunger.* (with Kiyoshi Taniguchi). Food and Agriculture Organization, United Nations. Rome, Italy. November 2003.

### Publications:

“Is the Price Elasticity of Money Demand Always Unity?” (with Paul D. Evans), *Economic Inquiry* 46, issue 4, October 2008: 587-592.  
“A Tale of Two Effects” (with Paul D. Evans), *Review of Economics and Statistics* 90, issue 1, February 2008: 147-157.  
“Return to Education in China under Planning and Reform.” (with Belton M. Fleisher), *Journal of Comparative Economics* 33, issue 2, June 2005: 265-277.  
“Returns to Skills and the Speed of Reforms: Evidence from Central and Eastern Europe, China, and Russia.” (with Belton M. Fleisher, Klara Sabirianova), *Journal of Comparative Economics* 33, issue 2, June 2005: 351-370.

- “Skill Differentials, Return to Schooling, and Market Segmentation in a Transition Economy: The Case of Mainland China.” (with Belton M. Fleisher), *Journal of Development Economics* 73, February 2004: 315-328.
- “Potential Residual and Relative Wages in Chinese Township and Village Enterprises.” (with Belton M. Fleisher), *Journal of Comparative Economics* 31, issue 3, September 2003: 429-443.
- “Efficiency Wages and Work Incentives in Urban and Rural China.” (with Belton M. Fleisher), *Journal of Comparative Economics* 29, issue 4, December 2001: 645-662.

### **Book Reviews:**

- Banking Reforms and Monetary Policy in PRC: Is the Chinese Central Banking System Ready for Joining the WTO?* by Yong Guo. Published in *China Review International* 10, 2 (Fall 2003): 399-403.
- The State and the Life Chances in Urban China: Redistribution and Stratification, 1949-1994.* by Xueguang Zhou. Published in *China Review International* 12, 2 (Fall 2005): 592-595.

### **Working Papers:**

- “Optimal Timing of Government Financial Bailout.” (with Zhuo Li), 2010.
- “Optimal Control of Petroleum Reserve.” (with Zhuo Li), 2010.
- “Human Capital in China.” (with Haizheng Li, Barbara Fraumeni, and Zhiqiang Liu), NBER Working Paper #15500, 2010.
- “Sorting, Selection, and Transformation of Return to College Education in China.” (with Belton M. Fleisher, Haizheng Li, and Shi Li), paper presented at the 2005 AEA annual meeting, Philadelphia. Submitted.
- “Measuring Monetary Policy Inertia Under Data Uncertainty.” (with Carl S. Bonham), October 2003.
- “Estimating the (S, s) Rule of Durable Goods Consumption: A New Approach.” September 2000.

### **Conference Presentations:**

- “Sorting, Selection, and Transformation of Return to College Education in China.” CES Annual Conference, Changsha, China. July 2007.
- “Changes in College Entrance Decisions During China’s Economic Transition.” (with Belton M. Fleisher). 2006 CES Annual Conference, Shanghai, China. July 2-4, 2006.
- “Sorting, Selection, and Transformation of Return to College Education in China.” (with Belton M. Fleisher, Haizheng Li, and Shi Li). 2005 CES Annual Conference, Chongqing, China. June 24-26, 2005.
- “Return to Education in China under Planning and Reform.” (with Belton Fleisher), February 2003. Paper prepared for the special panel on 2004 American Economic Association annual meeting. San Diego, CA, January 3-5, 2004.

- “Returns to Scale and Relative Wages in Chinese Township and Village Enterprises.” (with Belton M. Fleisher), International Conference in honor of Gregory Chow: China and the World Economy, City University of Hong Kong, Hong Kong, China, June 14-16, 2002.
- “Skill Differentials, Return to Schooling, and Market Segmentation in a Transition Economy: The Case of Mainland China” (with Belton M. Fleisher), NBER Universities Research Conference on Labor in the Global Economy, Cambridge, MA, May 11-12, 2001.
- “Estimating the (S, s) Rule of Durable Goods Consumption: A New Approach” Midwest Economics Association 2001 Annual Convention, Cleveland, OH, March 29-31, 2001.
- “Skill Differentials, Return to Schooling, and Market Segmentation in a Transition Economy: The Case of Mainland China” (with Belton Fleisher), Association of Asian Studies 2001 Annual Conference, Chicago, IL, March 22-25, 2001.
- “Wages, Human Capital, and Work Incentives in a Transition Economy: The Case of Mainland China” (with Belton Fleisher), ASSA/AEA 2001 Annual Convention, New Orleans, Louisiana, January 5-7, 2001.
- “Wages, Human Capital, and Work Incentives in a Transition Economy: The Case of Mainland China” (with Belton Fleisher), First EALE/SOLE World Conference, Milan, Italy, June 22-25, 2000.

**Membership:**

American Economic Association; Econometric Society; Royal Economic Society; Chinese Economist Society (USA), Board of Directors (2006-2007).  
Editorial Board, *China Economic Review* (Elsevier), 2011-present

**Referee:**

*Journal of Money, Credit, and Banking*, *Journal of Comparative Economics*,  
*Economic Inquiry*, *China Economic Review*

**Professional Experience:**

2008.8 – Present Associate Professor, Department of Economics, University of Hawaii at Manoa  
2001.8 – 2008.8 Assistant Professor, Department of Economics, University of Hawaii at Manoa.  
1995.9 - 2001.6 Graduate Teaching Associate, Economics Department, The Ohio State University.  
1998.1 - 1999.6 University College Extended Instruction Program Tutor of Economics, The Ohio State University.  
1993.9 - 1994.6 Graduate Student, Economic Training Center (jointly sponsored by USA and China), Beijing, P. R. China.  
1992.9 -1995.6 Graduate Student in Economics, Wuhan University, P. R. China

**Teaching Experience:**

9/29/2011

Macroeconomic Theory (graduate level)  
Monetary Policy and Practice (graduate level)  
Chinese Economy (undergraduate &. graduate levels)  
Principles of Microeconomics  
Intermediate Microeconomics  
Intermediate Macroeconomics  
Money and Banking  
Probability Theory