

**FANZHENG YANG**  
**ASSOCIATE PROFESSOR WITH TENURE**

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Beijing, China, 100081 <http://humancapital.cufe.edu.cn/en/info/1205/1164.htm>

**EARNED DEGREES**

**Ph.D. Economics**, Iowa State University, USA May 2013  
**M.A. Economics**, Wuhan University, China June 2008  
**B.A. Economics; B.S. Mathematics; LL.B. Law**, Wuhan University, China June 2006

**EMPLOYMENT HISTORY**

**Associate Professor with Tenure**, China Center for Human Capital and Labor Market Research, Central University of Finance and Economics, Beijing, China March 2022 – present  
**Associate Professor**, China Center for Human Capital and Labor Market Research, Central University of Finance and Economics, Beijing, China December 2020 – February 2022  
**Assistant Professor**, China Center for Human Capital and Labor Market Research, Central University of Finance and Economics, Beijing, China September 2013 – November 2020

**REFEREED PUBLICATIONS**

**Fanzheng Yang**, Lingling Hou, and Fang Xia, “Intergenerational Altruism, Pessimism Bias on Tenure Insecurity, and Sustainable Land Use: Evidence from Household Grassland Management in China”, *Ecological Economics*, 2024, 215.

**Fanzheng Yang**, and Weiwei Weng, “Are Only-Children Difficult Team Members?”, *Applied Economics*, 2021, Vol. 53, No. 47, 5462-5476.

**Fanzheng Yang**, Yujiao Shi, and Weiwei Weng, “Be Proactive or Inactive: The Effects of Systematic Job Riskiness on Effort Investment”, *Managerial and Decision Economics*, 2020, Vol. 41, 599-607.

**Fanzheng Yang**, “Peer-Dependent Incentives and Prepaid Bonuses: An Experimental Investigation of Productivity Improvement”, *Journal of Behavioral and Experimental Economics*, 2019, Vol. 81, 152-163.

**Fanzheng Yang**, and Li Yu, “With or Without Siblings: Sorting into Competition in the Experimental Labor Market”, *China Economic Review*, 2016, Vol. 41, 284-298.

**Fanzheng Yang**, “The Effects of Compensation Schemes and Performance Feedback on Employee’s Self-selection: An Experimental Investigation”, *Research in Experimental Economics*, 2016, Vol. 19, 159-187.

Weiwei Weng, and **Fanzheng Yang**, “The Impact of Social Identity on Trust in China: Experimental Evidence from Cross-Group Comparisons”, *Applied Economics*, 2014, Vol. 46, No. 16, 1855-1860.

**Fanzheng Yang**, and Luhui Xu, “The Influence Mechanism of Digital Transformation Degree on Enterprise Risk-Taking Level: An Empirical Analysis Based on the Mediating Effect of Enterprise Internal Control Quality” (in Chinese), *Journal of Central University of Finance & Economics*, 2024, Issue 5, 101-114.

Yuzhe Ning, Xing Chen, Haizheng Li, Zhiqiang Liu, **Fanzheng Yang**, and Li Yu, “Does New MOOC Improve Education Quality of Underdeveloped Regions?” (in Chinese), *Journal of Educational Studies*, 2020, Vol. 16, No. 2, 75-84.

### **WORKING PAPERS**

“Using Technology to Improve Instruction and Learning in Underserved Areas: The Impact of the Dual-Teacher Program on Student Performance”, with Haizheng Li, Zhiqiang Liu, and Li Yu

“Dual Social Identities and Cooperation: Evidence from the One Country, Two System Paradigm”, with Shutao Sun, Chunchao Wang and Li Yu

“The Impact of Pharmaceutical Distribution Chain Length on Patients’ Medical Expenditure: Evidence from the Two-Invoice System Reform in China”, with Lingyan Shi

“Managing Interpersonal Trust: Belief Updating from Noisy Information”, with Tanya Rosenblat, and Weiwei Weng

“Admission Quota Schemes and Regional Inequality”, with Weiwei Weng

**WORK IN PROGRESS**

“The Effects of China’s New Population Policies on Human Capital Development”

“Cross-sided Belief Bias and Marriage Market Matching”

“The Impact of First Academic Degree on Employment Choices: Evidence from Laboratory Experiments”

“Quota Schemes and Students’ Reporting Behavior: Theory and Experimental Investigation”, with Weiwei Weng

**GRANTS**

Title of Project: The Quantity and Quality of China’s Population and Their Effects on Economic Development

Agency: National Natural Science Foundation of China

Total Amount: 450,000 RMB

Role: Co-Investigator

Period of Contract: 2023 – 2026

Title of Project: The Impact of China’s Reformed One-Child Policy on Human Capital Development — Theory and Experimental Evidence

Agency: National Natural Science Foundation of China

Total Amount: 190,000 RMB

Role: Principal Investigator

Period of Contract: 2015 – 2017 (receive an “Excellent” in the performance review of NSFC)

Title of Project: The Micro- and Macro- Analysis of Low Fertility Rate in China

Agency: Program for Innovation Research in CUFE

Total Amount: 150,000 RMB

Role: Co-Investigator

Period of Contract: 2015 – 2017

Title of Project: A Study on Work and Marriage Choices of Working Women in China

Agency: Hong Kong Baptist University Strategic Development Fund

Total Amount: 107,760 HKD

Role: Co-Principal Investigator

Period of Contract: 2012 – 2014

### **CONFERENCE PRESENTATIONS**

China Labor Economist Forum Annual Conference (2021)

The Inaugural Wuhan Cherry Blossom Conference on Experimental Economics (2018)

International Symposium on Contemporary Labor Economics (2017)

International Economic Science Association Conference (2024, 2017, 2014)

Beijing Normal University Conference on Experimental Economics (2023, 2017, 2016)

Xiamen University International Conference on Experimental Economics (2014)

International Symposium on Human Capital and the Labor Market (2013)

### **TEACHING**

Course Title	Semester Year
Experimental Economics	Spring 2024, 23, Fall 2021, 20, 18, 17, 16, 14, 13
Advanced Microeconomics II	Spring 2023, 22, 20, 18, 17, 16, 15, 14
Advanced Microeconomics I (PhD Level)	Fall 2023, 22
Advanced Microeconomics II (PhD Level)	Spring 2022, 21, 20
Advanced Macroeconomics	Fall 2017
Behavioral Economics	Spring 2015
Research Methods (co-instructor)	Fall 2022
Topics on Human Capital (co-instructor)	Spring 2014
Topics on Labor Economics (co-instructor)	Spring 2014

### **REFeree**

Journal of Public Economics, Journal of Economic Behavior & Organization, Applied Economics, China Economic Review, Journal of Behavioral and Experimental Economics